# FRUIT HEIGHTS
# SUMMARIZED MONTHLY
# FINANCIAL STATEMENTS
# AUGUST 31, 2018

**FRUIT HEIGHTS**
**AUGUST 31, 2018**
**Comments and Recommendations from Child Richards CPAs & Advisors:**

CITY AS A WHOLE:

1. Total cash balance is $6,691,116 of which $1,267,797 is restricted and $5,423,319 is unrestricted. See page 4 of the report for a detailed break out of the various restrictions.
2. Per the Funding of Depreciation schedule on page 25, cash balances in the Water, Storm, and Vehicle funds are not sufficient to fund accumulated depreciation plus two months of expenditures. The City should consider increasing cash balances in these funds to cover the deficient amounts.

GENERAL FUND:

1. Unrestricted cash is at $466,803 and restricted cash is at $297,229.
2. Fund balance is currently at 7% of revenues which is $427,161 below the 25% limitation.
3. Total revenues are $757,261 less than budgeted to date due to property taxes not yet received and expenditures are $198,089 less than budgeted to date. The overall change in fund balance is $73,872.

CAPITAL PROJECTS FUND:

1. Unrestricted cash is at $1,138,751 and restricted cash is at $179,603.
2. Total revenues are %17,250 less than budgeted to date and expenditures are $65,833 less than budgeted to date. The overall change in fund balance is $45,717.

WATER FUND:

1. Unrestricted cash is $2,153,389 and restricted cash is at $790,965.
2. Total revenues are $41,277 higher than budgeted to date and total expenditures are $89,843 less than budgeted to date. The overall change in fund balance is an increase of $129,800.

SEWER FUND:

1. Unrestricted cash is at $321,539.
2. Total revenues are $787 more than budgeted to date and total expenditures are $28,756 less than budgeted to date. The overall change in fund balance is an increase of $41,179.

STORM FUND:

1. Unrestricted cash is at $500,773.
2. Total revenues are $13,201more than budgeted to date and total expenditures are $29,918 less than budgeted to date. The overall change in fund balance is an increase of $39,500.

SOLID WASTE FUND:

1. Unrestricted cash is at $424,468.
2. Total revenues are $1,694 more than budgeted to date and total expenditures are $20,430 less than budgeted to date. The overall change in fund balance is $28,261.

VEHICLE FUND

1. Unrestricted cash is at $344,545.
2. Total revenues are $30,053 less than budgeted to date and total expenditures are $38,660 less than budgeted to date. The overall change in fund balance is $8,607.

STORM WATER COALITION AGENCY FUND

1. The balance of agency funds being held for the Storm Water Coalition is $73,052.

## TABLE OF CONTENTS

C|R
CHILD RICHARDS
— CPAs & ADVISORS —

# ACCOUNTANTS REPORT

To the Mayor and Council and Management of
Fruit Heights City
Fruit Heights, Utah

Management is responsible for the accompanying financial statements of each major fund as of and for the two months ended August 31, 2018 with a comparative on the balance sheets as of June 30, 2018, and the related statements of revenues, expenses, and changes in fund balances for the period then ended in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

**Supplementary Information**

The supplementary information contained on pages 21 to 24 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

*Child Richards CPAs & Advisors*

Ogden, Utah
October 11, 2018



ROYCE J. RICHARDS, J.D., CPA | RYAN R. CHILD, CPA
2490 WALL AVENUE, OGDEN, UTAH 84401 | MAIN 801-621-0440 | FAX 801-399-9264

**CITY'S CASH RECONCILIATION**
**FROM BANK ACCOUNTS TO THE GENERAL LEDGER**
**AUGUST 31, 2018**

| Account Number | GL Account Number | Fund | Reconciled Balance |
|---|---|---|---|
| Cash in Checking - Combined | 01-11110 | | - |
| Express Bill Pay | 01-11114 | | 55,531 |
| Zions Checking | 01-11115 | | 207,503 |
| Zions Money Market | 01-11116 | | 202,028 |
| Cache Valley Bank | 01-1117 | | 2,004,983 |
| Petty Cash | 01-11310 | | 278 |
| Returned Checks | 01-11400 | | (465) |
| PTIF | 01-11610 | | 4,216,948 |
| Utility Cash Clearing | 01-11700 | | 4,311 |
| Total Cash and Cash Equivalents | | | **6,691,116** |

| | Restricted | Unrestricted | Interfund Borrowing | Total |
|---|---|---|---|---|
| General Fund Cash | 297,229 | 466,803 | - | 764,031 |
| Capital Projects Cash | 179,603 | 1,138,751 | - | 1,318,354 |
| Coalition Fund Cash | - | 73,052 | - | 73,052 |
| Water Fund Cash | 790,965 | 2,153,389 | - | 2,944,354 |
| Sewer Fund Cash | - | 321,539 | - | 321,539 |
| Solid Waste Fund Cash | - | 424,468 | - | 424,468 |
| Storm Water Fund Cash | - | 500,773 | - | 500,773 |
| Vehicle Fund Cash | - | 344,545 | - | 344,545 |
| | 1,267,797 | 5,423,319 | **-** | **6,691,116** |

Difference between cash accounts and general ledger **(0)**

**ACCOUNTS PAYABLE RECONCILIATION**
**FROM UNPAID INVOICE REPORT TO GENERAL LEDGER**
**AUGUST 31, 2018**

| ACCOUNT | UNPAID INVOICE REPORT | GENERAL LEDGER | DIFFERENCE |
|---|---|---|---|
| GENERAL FUND TOTAL: | $ - | $ - | $ - |
| CLASS "C" ROAD FUND: | - | - | - |
| CAPITAL PROJECTS TOTAL: | - | - | - |
| WATER FUND TOTAL: | - | - | - |
| SEWER FUND TOTAL: | - | - | - |
| STORM WATER TOTAL: | - | - | - |
| SOLID WASTE TOTAL: | - | - | - |
| VEHICLE & EQUIP. TOTAL: | - | - | - |
| | $ - | $ - | $ - |

**GENERAL FUND**
**BALANCE SHEET**
**AUGUST 31, 2018**

| | AUGUST 31, 2018 | JUNE 30, 2018 | Change |
|---|---|---|---|
| **ASSETS:** | | | |
| Unrestricted Cash | $ 466,803 | $ 492,021 | $ (25,218) |
| Restricted Cash | 297,229 | 255,815 | 41,414 |
| Total Cash | 764,031 | 747,836 | 16,195 |
| Receivables and Prepaids | 43,323 | 14,743 | 28,580 |
| Due from Other Governments | 1,005,717 | 1,034,340 | (28,623) |
| Total Assets | $ 1,813,071 | $ 1,796,919 | $ 16,152 |
| **LIABILITIES:** | | | |
| Accounts Payable | $ - | $ 48,052 | $ (48,052) |
| C Road Payable | - | - | - |
| Deferred Revenue | 1,076,700 | 1,085,845 | (9,145) |
| Deposits | 67,215 | 65,215 | 2,000 |
| Accrued Expenses | 7,139 | 9,662 | (2,523) |
| Total Liabilities | 1,151,054 | 1,208,774 | (57,720) |
| **FUND BALANCES:** | | | |
| Nonspendable - prepaid expenses | - | 2,953 | (2,953) |
| Restricted for Class C Roads | 297,229 | 255,815 | 41,414 |
| Restricted for Transportation Tax | - | - | - |
| Unrestricted, Unassigned | 364,788 | 329,377 | 35,411 |
| Total Fund Balances | 662,017 | 588,145 | 73,872 |
| Total Liabilities and Fund Balances | $ 1,813,071 | $ 1,796,919 | $ 16,152 |
| Actual Revenues | 2,411,366 | 2,249,412 | |
| Unrestricted Fund Balance | 364,788 | 329,377 | |
| Budgeted, untransferred money | (189,108) | - | |
| Remaining unrestricted | 175,680 | - | |
| % of Budgeted Revenues (5%-25%) | 7% | 15% | |
| $ Amount below (above) the 25% limitation | 427,161 | 131,760 | |

**GENERAL FUND**
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES**
**AUGUST 31, 2018**

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|---|---|---|---|---|
| Property Taxes | $ 12,815 | $ 800,000 | $ (787,185) | $ 939,741 |
| Sales Tax | 132,896 | 100,000 | 32,896 | 600,000 |
| Licenses and Permits | 26,547 | 9,417 | 17,130 | 56,500 |
| Local Option and State Liquor | 10,374 | 9,117 | 1,257 | 54,700 |
| C Roads | 41,414 | 89,757 | (48,342) | 538,539 |
| Charges for Services | 31,466 | 21,873 | 9,594 | 131,236 |
| Telecom and Franchise Fees | 22,529 | 10,017 | 12,512 | 60,100 |
| Miscellaneous Revenues | 9,969 | 5,092 | 4,877 | 30,550 |
| Total Revenue | 288,010 | 1,045,271 | (757,261) | 2,411,366 |
| Legislative | 6,357 | 7,917 | 1,560 | 47,500 |
| City Manager | 21,505 | 23,725 | 2,220 | 142,350 |
| Treasurer | 10,640 | 11,563 | 922 | 69,375 |
| Deputy Recorder | 9,215 | 9,086 | (128) | 54,518 |
| Auditing | - | 12,000 | 12,000 | 10,000 |
| Attorney | 885 | 5,000 | 4,115 | 30,000 |
| City Hall Operations | 2,142 | 3,417 | 1,275 | 20,500 |
| Emergency Preparedness | - | 500 | 500 | 3,000 |
| Nondepartmental | 92,169 | 42,239 | (49,930) | 253,436 |
| Elections | - | 100 | 100 | 600 |
| Planning and Zoning | 6,689 | 12,740 | 6,051 | 76,440 |
| Police Department | 12,192 | 39,500 | 27,308 | 237,000 |
| Fire Department | - | 36,667 | 36,667 | 220,000 |
| Building Inspection | 3,095 | 4,142 | 1,047 | 24,850 |
| Roadways | 28,362 | 56,025 | 27,663 | 336,150 |
| Parks | 20,887 | 25,750 | 4,863 | 154,500 |
| Youth Recreation | - | 583 | 583 | 3,500 |
| Class C Roads | - | 89,757 | 89,757 | 538,539 |
| Transfer to Vehicle Fund | - | - | - | - |
| Transfer to Capital Fund | - | 31,518 | 31,518 | 189,108 |
| Total Expenditures | 214,138 | 412,228 | 198,089 | 2,411,366 |
| Change in Fund Balance | $ 73,872 | $ 633,043 | $ (559,171) | $ - |

**CAPITAL PROJECTS FUND**
**BALANCE SHEET**
**AUGUST 31, 2018**

| | AUGUST 31, 2018 | JUNE 30, 2018 | Change |
|---|---|---|---|
| **ASSETS:** | | | |
| Unrestricted Cash | $ 1,138,751 | $ 1,087,906 | $ 50,845 |
| Restricted Cash | 179,603 | 184,732 | (5,129) |
| Total Cash | 1,318,354 | 1,272,638 | 45,716 |
| Receivables and Prepaids | 16,388 | 16,388 | - |
| Total Assets | $ 1,334,742 | $ 1,289,026 | $ 45,716 |
| **LIABILITIES:** | | | |
| Accounts Payable | $ 62,585 | $ 62,585 | $ (0) |
| Total Liabilities | 62,585 | 62,585 | (0) |
| **FUND BALANCES:** | | | |
| Restricted For Park Impact Fees | 179,603 | 172,232 | 7,371 |
| Restricted for Transportation Fees | - | - | - |
| Restricted for Trail Donations | 17,659 | 12,500 | 5,159 |
| Restricted for Playgournd Donations | 50 | | |
| Unrestricted, Unassigned | 1,074,845 | 1,041,709 | 33,136 |
| Total Fund Balances | 1,272,158 | 1,226,441 | 45,717 |
| Total Liabilities and Fund Balances | $ 1,334,742 | $ 1,289,026 | $ 45,716 |

## CAPITAL PROJECTS FUND
## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
## AUGUST 31, 2018

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|---|---|---|---|---|
| Interest Earnings | $ 4,549 | $ 1,667 | $ 2,883 | $ 10,000 |
| Trail Donations | 5,100 | - | 5,100 | - |
| Playground Donations | 50 | - | 50 | - |
| Park Impact Fees | 6,690 | 1,115 | 5,575 | 6,690 |
| Transportation Utility Fees | 29,327 | 28,667 | 660 | 172,000 |
| Transfer from General Fund | - | 31,518 | (31,518) | 189,108 |
| Total Revenue | 45,717 | 62,966 | (17,250) | 377,798 |
| Sidewalk Replacement | - | 4,167 | 4,167 | 25,000 |
| Parking Lot | - | 20,000 | 20,000 | 120,000 |
| Park Improvements | - | 41,667 | 41,667 | 250,000 |
| Mountain Road Rebuild | - | - | - | - |
| Total Expenditures | - | 65,833 | 65,833 | 395,000 |
| Change in Fund Balance | $ 45,717 | $ (2,867) | $ 48,584 | $ (17,202) |

**WATER FUND**
**BALANCE SHEET**
**AUGUST 31, 2018**

| | AUGUST 31, 2018 | JUNE 30, 2018 | Change |
|---|---|---|---|
| **ASSETS:** | | | |
| Unrestricted Cash | $ 2,153,389 | $ 2,026,200 | $ 127,189 |
| Restricted Cash | 790,965 | 763,172 | 27,793 |
| Total Cash | 2,944,354 | 2,789,372 | 154,982 |
| Receivables, Prepaids, and Inventory | 196,985 | 198,557 | (1,572) |
| Pension Items | 28,915 | 28,915 | (0) |
| Gross Capital Assets | 7,587,387 | 7,587,387 | 0 |
| Accumulated Depreciation | (2,291,273) | (2,266,473) | (24,800) |
| Total Assets | $ 8,466,367 | $ 8,337,758 | $ 128,609 |
| **LIABILITIES:** | | | |
| Accounts Payable | $ - | $ 3,268 | $ (3,268) |
| Payroll and Pension Liabilities | 60,371 | 38,656 | 21,715 |
| Deferred Revenue | 2,081 | 21,718 | (19,637) |
| Total Liabilities | 62,452 | 63,642 | 18,447 |
| **FUND BALANCES:** | | | |
| Net Investment in Capital Assets | 5,296,114 | 5,320,914 | (24,800) |
| Restricted for Special Assessment | 202,527 | 204,303 | (1,776) |
| Restricted for Impact Fees | 588,437 | 558,869 | 29,568 |
| Unrestricted, Unassigned | 2,316,837 | 2,190,030 | 126,807 |
| Total Fund Balances | 8,403,916 | 8,274,116 | 129,800 |
| Total Liabilities and Fund Balances | $ 8,466,367 | $ 8,337,758 | $ 128,609 |

## WATER FUND
## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
## AUGUST 31, 2018

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|---|---|---|---|---|
| Collections | $ 162,419 | $ 150,000 | $ 12,419 | $ 900,000 |
| Impact Fees | 27,349 | 4,558 | 22,791 | 27,349 |
| Connection Fees | 510 | 167 | 343 | 1,000 |
| Other Revenues | 12,690 | 6,967 | 5,724 | 41,800 |
| Total Revenue | 202,969 | 161,692 | 41,277 | 970,149 |
| Source of Supply | - | 37,782 | 37,782 | 226,689 |
| Utilities | 1,759 | 4,167 | 2,407 | 25,000 |
| Purification | 432 | 667 | 235 | 4,000 |
| Personnel Costs | 25,550 | 36,500 | 10,950 | 219,000 |
| Equipment, Supplies, Maintenance | 8,671 | 9,158 | 488 | 54,950 |
| Professional and Technical | - | 5,533 | 5,533 | 33,200 |
| Capital Outlay - Improvements | - | 34,342 | 34,342 | 206,049 |
| Capital Outlay - Equipment | - | - | - | 10,000 |
| Hydrant Replacement | - | - | - | 30,000 |
| Other Operating Expenses | 509 | 583 | 74 | 3,500 |
| Admin and Vehicle Cost Share | 11,447 | 11,447 | (0) | 68,684 |
| Depreciation | 24,800 | 22,833 | (1,967) | 137,000 |
| Budgeted Totals | 73,169 | 163,012 | 89,843 | 1,018,072 |
| Less Capitalized Assets | - | n/a | n/a | n/a |
| Less Amortized Bond Principal | - | n/a | n/a | n/a |
| Total Expenditures | 73,169 | 163,012 | 89,843 | 1,018,072 |
| Change in Fund Balance | $ 129,800 | $ (1,321) | $ 131,120 | $ (47,923) |

**SEWER FUND**
**BALANCE SHEET**
**AUGUST 31, 2018**

| | AUGUST 31, 2018 | JUNE 30, 2018 | Change |
|---|---|---|---|
| **ASSETS:** | | | |
| Unrestricted Cash | $ 321,539 | $ 312,863 | $ 8,676 |
| Restricted Cash | - | - | - |
| Total Cash | 321,539 | 312,863 | 8,676 |
| Receivables, Prepaids, and Inventory | 45,857 | 47,045 | (1,188) |
| Gross Capital Assets | - | - | - |
| Accumulated Depreciation | - | - | - |
| Total Assets | $ 367,396 | $ 359,908 | $ 7,488 |
| **LIABILITIES:** | | | |
| Accounts Payable | $ - | $ 35,391 | $ (35,391) |
| Impact Fee Payable | 1,700 | - | 1,700 |
| Total Liabilities | 1,700 | 35,391 | (33,691) |
| **FUND BALANCES:** | | | |
| Unrestricted, Unassigned | 365,696 | 324,517 | 41,179 |
| Total Fund Balances | 365,696 | 324,517 | 41,179 |
| Total Liabilities and Fund Balances | $ 367,396 | $ 359,908 | $ 7,488 |

**SEWER FUND**
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES**
**AUGUST 31, 2018**

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|---|---|---|---|---|
| Collections | $ 80,926 | $ 80,833 | $ 92 | $ 485,000 |
| Other Revenues | 1,278 | 583 | 695 | 3,500 |
| Total Revenue | 82,203 | 81,417 | 787 | 488,500 |
| Sewer Treatment | 37,151 | 65,833 | 28,682 | 395,000 |
| Miscellaneous | 509 | 583 | 74 | 3,500 |
| Maintenance & Repairs | - | - | - | 500 |
| Administrative Costs | 3,364 | 3,364 | - | 20,184 |
| Budgeted Totals | 41,025 | 69,781 | 28,756 | 419,184 |
| Total Expenditures | 41,025 | 69,781 | 28,756 | 419,184 |
| Change in Fund Balance | $ 41,179 | $ 11,636 | $ 29,543 | $ 69,316 |

**STORM WATER FUND**
**BALANCE SHEET**
**AUGUST 31, 2018**

| | AUGUST 31, 2018 | JUNE 30, 2018 | Change |
|---|---|---|---|
| **ASSETS:** | | | |
| Unrestricted Cash | $ 500,773 | $ 450,248 | $ 50,525 |
| Restricted Cash | - | - | - |
| Total Cash | 500,773 | 450,248 | 50,525 |
| Receivables, Prepaids, and Inventory | 35,240 | 34,892 | 348 |
| Pension Items | 18,809 | 18,809 | (0) |
| Gross Capital Assets | 3,166,760 | 3,166,760 | 0 |
| Accumulated Depreciation | (516,328) | (506,808) | (9,520) |
| Total Assets | $ 3,205,254 | $ 3,163,901 | $ 41,353 |
| **LIABILITIES:** | | | |
| Accounts Payable | $ - | $ 1,147 | $ (1,147) |
| Payroll and Pension Liabilities | 39,687 | 39,687 | 0 |
| Customer Deposits | 176,997 | 173,997 | 3,000 |
| Total Liabilities | 216,684 | 214,831 | 1,853 |
| **FUND BALANCES:** | | | |
| Net Investment in Capital Assets | 2,650,432 | 2,659,952 | (9,520) |
| Restricted for Impact Fees | - | - | - |
| Unrestricted, Unassigned | 338,138 | 289,118 | 49,020 |
| Total Fund Balances | 2,988,570 | 2,949,070 | 39,500 |
| Total Liabilities and Fund Balances | $ 3,205,254 | $ 3,163,901 | $ 41,353 |

**STORM WATER FUND**
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES**
**AUGUST 31, 2018**

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|---|---|---|---|---|
| Collections | $ 62,975 | $ 62,517 | $ 458 | $ 375,102 |
| Impact Fees | 10,102 | 1,667 | 8,436 | 10,000 |
| Other Revenues | 4,307 | - | 4,307 | - |
| Total Revenue | 77,384 | 64,184 | 13,201 | 385,102 |
| Personnel | 15,330 | 17,038 | 1,709 | 102,230 |
| Professional and Technical | 1,700 | 10,000 | 8,300 | 21,000 |
| Maintenance and Repairs | 203 | 367 | 164 | 2,200 |
| Construction Improvements | - | 23,333 | 23,333 | 140,000 |
| Depreciation | 9,520 | 6,667 | (2,853) | 40,000 |
| Admin and Vehicle Cost Share | 9,697 | 9,697 | 0 | 58,184 |
| Other Operating Costs | 1,435 | 700 | (735) | 4,200 |
| Budgeted Totals | 37,884 | 67,802 | 29,918 | 367,814 |
| Less Capitalized Assets | - | na | na | na |
| Total Expenditures | 37,884 | 67,802 | 29,918 | 367,814 |
| Change in Fund Balance | $ 39,500 | $ (3,618) | $ 43,118 | $ 17,288 |

## SOLID WASTE FUND
## BALANCE SHEET
## AUGUST 31, 2018

| | AUGUST 31, 2018 | JUNE 30, 2018 | Change |
|---|---|---|---|
| **ASSETS:** | | | |
| Unrestricted Cash | $ 424,468 | $ 421,961 | $ 2,507 |
| Total Cash | 424,468 | 421,961 | 2,507 |
| | | | - |
| Receivables, Prepaids, and Inventory | 32,102 | 32,413 | (311) |
| Total Assets | $ 456,570 | $ 454,374 | $ 2,196 |
| **LIABILITIES:** | | | |
| Accounts Payable | $ - | $ 26,065 | $ (26,065) |
| Total Liabilities | - | 26,065 | (26,065) |
| **FUND BALANCES:** | | | |
| Net Investment in Capital Assets | - | - | - |
| Unrestricted, Unassigned | 456,570 | 428,309 | 28,261 |
| Total Fund Balances | 456,570 | 428,309 | 28,261 |
| Total Liabilities and Fund Balances | $ 456,570 | $ 454,374 | $ 2,196 |

## SOLID WASTE FUND
## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
## AUGUST 31, 2018

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|---|---|---|---|---|
| Collections | $ 56,465 | $ 55,833 | $ 631 | $ 335,000 |
| Other Revenues | 1,896 | 833 | 1,063 | 5,000 |
| Total Revenue | 58,361 | 56,667 | 1,694 | 340,000 |
| Waste Disposal Costs | 12,844 | 23,000 | 10,156 | 138,000 |
| Waste Collection Costs | 13,324 | 23,167 | 9,842 | 139,000 |
| Admin and Vehicle Costs | 3,363 | 3,364 | 0 | 20,184 |
| Other Operating Expenses | 569 | 1,000 | 431 | 6,000 |
| Total Expenditures | 30,100 | 50,530 | 20,430 | 303,184 |
| Change in Fund Balance | $ 28,261 | $ 6,136 | $ 22,124 | $ 36,816 |

**VEHICLE FUND**
**BALANCE SHEET**
**AUGUST 31, 2018**

| | AUGUST 31, 2018 | JUNE 30, 2018 | Change |
|---|---|---|---|
| **ASSETS:** | | | |
| Unrestricted Cash | $ 344,545 | $ 330,158 | $ 14,387 |
| Restricted Cash | - | - | - |
| Total Cash | 344,545 | 330,158 | 14,387 |
| Gross Capital Assets | 1,147,799 | 1,147,799 | 0 |
| Accumulated Depreciation | (720,445) | (707,965) | (12,480) |
| Total Assets | $ 771,900 | $ 769,992 | $ 1,908 |
| **LIABILITIES:** | | | |
| Accounts Payable | $ - | $ 6,699 | $ (6,699) |
| Total Liabilities | - | 6,699 | (6,699) |
| **FUND BALANCES:** | | | |
| Net Investment in Capital Assets | 427,354 | 439,834 | (12,480) |
| Unrestricted, Unassigned | 344,546 | 323,459 | 21,087 |
| Total Fund Balances | 771,900 | 763,293 | 8,607 |
| Total Liabilities and Fund Balances | $ 771,900 | $ 769,992 | $ 1,908 |

**VEHICLE FUND**
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES**
**AUGUST 31, 2018**

| | YTD Actual | Budget to Date | Variance to Date | Annual Budget |
|---|---|---|---|---|
| Collections | $ 25,333 | $ 27,675 | $ (2,342) | $ 166,050 |
| Other Revenues | 1,122 | 28,833 | (27,711) | 173,000 |
| Transfer from Other Funds | - | - | - | - |
| Total Revenue | 26,455 | 56,508 | (30,053) | 339,050 |
| Building Maintenance | 998 | 5,217 | 4,219 | 31,300 |
| Fuel | 1,655 | 3,333 | 1,678 | 20,000 |
| Capital Outlay - Vehic & Equip | - | 5,542 | 5,542 | 33,250 |
| Vehicle Maintenance | 2,715 | 32,417 | 29,701 | 194,500 |
| Depreciation | 12,480 | 10,000 | (2,480) | 60,000 |
| Budgeted Totals | 17,849 | 56,508 | 38,660 | 339,050 |
| Less Capitalized Assets | - | n/a | n/a | n/a |
| Total Expenditures | 17,849 | 56,508 | 38,660 | 339,050 |
| Change in Fund Balance | $ 8,607 | $ - | $ 8,607 | $ - |

# STORM WATER COALITION AGENCY FUND
# BALANCE SHEET
# AUGUST 31, 2018

| | AUGUST 31, 2018 |
|---|---|
| **ASSETS:** | |
| Cash and cash equivalents | $ 73,052 |
| Receivable from other governments | - |
| Total Assets | $ 73,052 |
| | |
| **LIABILITIES AND FUND BALANCES:** | |
| Accounts Payable | $ - |
| Deposits from other governments | 73,052 |
| Total Liabilities | $ 73,052 |

**FRUIT HEIGHTS**
**EQUITY RESERVES**
**AUGUST 31, 2018**

| | CLASS C ROADS | | | |
|---|---|---|---|---|
| | **REVENUE** | **EXPENDITURES** | **INTEREST** | **BALANCE** |
| | | | | 255,814.50 |
| JULY 2018 | - | - | 499.26 | 256,313.76 |
| AUGUST 2018 | 40,414.74 | - | 500.24 | 297,228.74 |
| SEPTEMBER 2018 | | | | |
| OCTOBER 2018 | | | | |
| NOVEMBER 2018 | | | | |
| DECEMBER 2018 | | | | |
| JANUARY 2019 | | | | |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 40,414.74 | - | 999.50 | |

| | LOCAL OPTION TAX - GENERAL FUND | | | |
|---|---|---|---|---|
| | **REVENUE** | **EXPENDITURES** | **INTEREST** | **BALANCE** |
| | | | | (447,412.42) |
| JULY 2018 | 4,968.24 | 11,108.80 | - | (453,552.98) |
| AUGUST 2018 | - | 17,253.57 | - | (470,806.55) |
| SEPTEMBER 2018 | | | | |
| OCTOBER 2018 | | | | |
| NOVEMBER 2018 | | | | |
| DECEMBER 2018 | | | | |
| JANUARY 2019 | | | | |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 4,968.24 | 28,362.37 | - | |

## TRANSPORTATION - CAPITAL PROJECTS FUND

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|---|---|---|---|---|
| | | | | (564,419.89) |
| JULY 2018 | 14,649.26 | - | - | (549,770.63) |
| AUGUST 2018 | 14,677.85 | - | - | (535,092.78) |
| SEPTEMBER 2018 | | | | |
| OCTOBER 2018 | | | | |
| NOVEMBER 2018 | | | | |
| DECEMBER 2018 | | | | |
| JANUARY 2019 | | | | |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 29,327.11 | - | - | |

## PARK IMPACT FEES - CAPITAL PROJECTS FUND

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|---|---|---|---|---|
| | | | | 172,231.83 |
| JULY 2018 | 4,460.00 | - | 336.14 | 177,027.97 |
| AUGUST 2018 | 2,230.00 | - | 345.50 | 179,603.47 |
| SEPTEMBER 2018 | | | | |
| OCTOBER 2018 | | | | |
| NOVEMBER 2018 | | | | |
| DECEMBER 2018 | | | | |
| JANUARY 2019 | | | | |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 6,690.00 | - | 681.64 | |

## WATER IMPACT FEES

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|---|---|---|---|---|
| | | | | 558,869.07 |
| JULY 2018 | 18,232.80 | - | 1,090.72 | 578,192.59 |
| AUGUST 2018 | 9,116.40 | - | 1,128.43 | 588,437.43 |
| SEPTEMBER 2018 | | | | |
| OCTOBER 2018 | | | | |
| NOVEMBER 2018 | | | | |
| DECEMBER 2018 | | | | |
| JANUARY 2019 | | | | |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 27,349.20 | - | 2,219.16 | |

## STORM WATER IMPACT FEES

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|---|---|---|---|---|
| | | | | (370,183.74) |
| JULY 2018 | 6,734.88 | - | - | (363,448.86) |
| AUGUST 2018 | 3,367.44 | - | - | (360,081.42) |
| SEPTEMBER 2018 | | | | |
| OCTOBER 2018 | | | | |
| NOVEMBER 2018 | | | | |
| DECEMBER 2018 | | | | |
| JANUARY 2019 | | | | |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 10,102.32 | - | - | |

## TRAIL DONATIONS

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|---|---|---|---|---|
| | | | | 12,500.00 |
| JULY 2018 | 5,100.00 | - | 24.40 | 17,624.40 |
| AUGUST 2018 | - | - | 34.40 | 17,658.79 |
| SEPTEMBER 2018 | | | | |
| OCTOBER 2018 | | | | |
| NOVEMBER 2018 | | | | |
| DECEMBER 2018 | | | | |
| JANUARY 2019 | | | | |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 5,100.00 | - | 58.79 | |

## PLAYGROUND DONATIONS

| | REVENUE | EXPENDITURES | INTEREST | BALANCE |
|---|---|---|---|---|
| | | | | - |
| JULY 2018 | - | - | - | - |
| AUGUST 2018 | 50.00 | - | - | 50.00 |
| SEPTEMBER 2018 | | | | |
| OCTOBER 2018 | | | | |
| NOVEMBER 2018 | | | | |
| DECEMBER 2018 | | | | |
| JANUARY 2019 | | | | |
| FEBRUARY 2019 | | | | |
| MARCH 2019 | | | | |
| APRIL 2019 | | | | |
| MAY 2019 | | | | |
| JUNE 2019 | | | | |
| | 50.00 | - | - | |

**FUNDING OF DEPRECIATION**
**ENTERPRISE FUNDS**
**AUGUST 31, 2018**

| | Water | Storm | Vehicles |
|---|---|---|---|
| Unrestricted Cash | $ 2,153,389 | $ 500,773 | $ 344,545 |
| Accumulated Depreciation | 2,291,273 | 516,328 | 720,445 |
| % Funded | 94.0% | 97.0% | 47.8% |
| % Funded 2018 Year | 89% | 89% | 47% |
| $ Amount of Unfunded Depreciation | 137,884 | 15,555 | 375,900 |
| Two Months of Expenditures | 169,679 | 61,302 | 56,508 |
| Excess or (Deficiency) of Cash | $ (307,563) | $ (76,857) | $ (432,408) |